2018 Municipal Waterworks Financial Overview

(Revised - August 30, 2020)

$\frac{\text{Utility Revenues}}{\text{Utility Expenditures + Utility Debt Payments}}$	$\frac{\$25,205,881}{\$16,992,450 + \$1,721,250}$
2018 Ratio	1.35

Additionally, a net interfund transfer of $882,146 from Water Utility Fund.

Notes:

1) Utility revenues, expenditures and debt payments reported are specific to the Water Utility Fund.
2) Utility revenues include capital revenues received for capital projects in the year.
3) Utility expenditures include amortization, interest costs on long term debt, and gains/losses on the disposal of capital assets. Amortization or depreciation, is an accounting method of allocating the cost of a tangible or physical asset over its useful life or life expectancy and is a non-cash item (i.e. it does not represent a cash outlay in the current year). Gains/losses on the disposal of capital assets are also a non-cash item.
4) Utility debt payments represent the principal portion of debt payments for the year.
5) Water Utility Fund revenue and expenses can be found in Schedule 3 and 4 of the Annual Report.
6) Water Utility Fund long-term debt can be found in Note 6 of the financial statements in the Annual Report.

City of Prince Albert