

2021

REVALUATION YEAR

2021 is a revaluation year. Property assessments have been updated to reflect property values as of January 1, 2019. This process is done every four years to ensure assessed values are up-to-date.

To update the value of your property, City appraisers reviewed four years of sales transaction information in Prince Albert from January 1, 2015, to December 31, 2018.



WHAT DOES THIS MEAN FOR YOUR PROPERTY?

Revaluation means that the assessed value of your property might change and since the value of your property is one factor that influences your property tax rates, revaluation may impact your property taxes.

Whether your taxes go up or down depends on how much your property value increased or decreased compared to other properties in the City. *For example, over the last four years, your property may have decreased in value, but another property in another area of the city may have decreased even more. In this case, even though your property is assessed lower than four years ago, it may not necessarily result in a lower tax bill. It all depends on the shifts in the local real estate market in Prince Albert.*

ASSESSMENT TOOL

YOU CAN COMPARE YOUR ASSESSMENT TO SIMILAR PROPERTIES IN YOUR MARKET AREA OR NEIGHBOURHOOD BY USING THE ONLINE ASSESSMENT TOOL:

www.citypa.ca/assessment-online

PROPERTY TAX IMPACT

PROPERTY TAX RATES WILL ONLY BE FINALIZED IN APRIL 2021 WHEN THE BUDGET AND REVALUATION CHANGES ARE COMPLETE.

Watch for your Property Tax Notice in May 2021.



WHAT DOES THIS MEAN FOR THE CITY?

Updating property values does not mean that the City receives more money overall. Revaluation only affects the way the City's total property tax revenue is shared among property owners.

DOES COVID-19 IMPACT MY REVALUATION?

No. Any economic impact from COVID-19 that may or may not have affected the property's market value after January 1, 2019, will *not* be reflected in the 2021 property assessment valuation.

QUESTIONS OR CONCERNS?

If you feel there is an error in your property assessment as a result of your review, contact us first at (306) 953-4320 ext. 2.

Most assessment related questions can be resolved by speaking with an assessor, with no formal appeal process required.

APPEAL PERIOD

If, after speaking with an assessor, you still disagree with your property's assessment, you may file a formal appeal with the Prince Albert Board of Revision.

Changes to your property assessment will only be considered if your inquiry or appeal is received within the 60-day review period from the mailing date shown on your assessment notice.

www.citypa.ca/assessmentappeals



CONTACT:

ASSESSMENT DIVISION
CITY OF PRINCE ALBERT
1084 CENTRAL AVENUE
PRINCE ALBERT SK, S6V 7P3

PHONE: 306.953.4320 EXT. 2.
ASSESSMENT@CITYPA.COM



For more information and a video explaining revaluation, please visit:

www.citypa.ca/revaluation