## New Construction of Commercial & Multi-Unit Residential Development Incentive Program

## **Program Criteria:**

- For all commercial construction and multi-unit residential construction over five units in Prince Albert.
- Upon final inspection by the City's Building Division, the abatement of municipal taxes on a declining scale will be as follows:
  Year 1 70% tax abatement; Year 2 50% tax abatement; Year 3 30% tax abatement; Year 4 15% tax abatement; Year 5 0% tax abatement.
- Qualified applicants are required to enter into an agreement.
- The City Manager will approve qualified applications in principle with final approval required from City Council.
- This program is effective July 21, 2025 and is not retroactive.

• Projects approved under this program are ineligible for any other incentive or abatement program.

Applicant Information		
Applicant Name		
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Mailing Address		Phone
		( ) -
City	Province	Postal Code
Email	Nee V	
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Owner Information (if different from above)				
Owner Name				
Mailing Address		Phone		
		( ) -		
City	Province	Postal Code		
Email				

Project Information		
Civic Address	Legal Description	
Type of Project (Commercial/Residential)	Size of Building	
Tender Value of Project	Proposed Date of Construction	
\$		
Project Description		

I hereby declare that the above information is complete and correct, and as the applicant, I further accept and agree to the terms and conditions of the New Construction of Commercial & Multi-Unit Residential Development Incentive Program.

Applicant's Signature:

Date:

The City of Prince Albert is committed to protecting your privacy. Personal information collected on this form is in accordance with *The Local Authority Freedom of Information and Protection of Privacy Act (LAFOIP)* and will only be used for the purpose for which it was collected. Personal information will not be shared or used for any other purpose without your express consent pursuant to *LAFOIP* and the City of Prince Albert's policies. Please contact The City Clerk's Office, 1084 Central Avenue, Prince Albert SK, via email <u>cityclerk@citypa.com</u> or call 306-953-4305 for questions about the access, use, and disclosure of your personal information.

## Please complete and return this form to:

Community Development Department City Hall, 1084 Central Avenue, Prince Albert, SK S6V 7P3

solutions@citypa.com

306-953-4884

This section to be completed by Administration		
Date Approved	Resolution #	
Building Permit #	Date of Final Inspection	
Abatement Start Date	Abatement Final Date	