



Monday, October 18, 2010

Prince Albert fourth in Canada's Top Entrepreneurial Cities up from tenth position in 2009

As Reported in CFIB Communities in Boom: Canada's Top Entrepreneurial Cities in 2010 Released October 18, 2010

The Canadian Federation of Independent Business (CFIB) surveyed Canadian cities, with populations greater than 25,000, measuring core statistics such as business start-ups and self-employment as well as direct measures of business climate such as the perspective of business owners on ability to generate business and views on local governance in rating the effectiveness of public policy on business. Small and Medium employers employ about 53 percent of all working individuals in the country and play an integral part in the economic and social well-being of communities.

	Overall Score	Relative Strengths			
		Presence	Perspective	Policy	
		(0-100)			
1	Grande Prairie (Alta.)	73.1	86	57	68
2	Lloydminster (Alta./Sask.)	72.0	74	64	73
3	Saskatoon (Sask.)	63.5	47	68	76
4	Prince Albert (Sask.)	61.9	44	73	73
5	Kelowna (B.C.)	61.4	71	59	54
6	Edmonton (Alta.)	61.1	60	54	64
7	Red Deer (Alta.)	60.0	55	49	68
8	Parksville (B.C.)	59.8	58	67	59
9	Saint-Georges (Que.)	59.7	45	62	71
10	Wood Buffalo (Alta.)	59.3	54	67	61

The CFIB evaluates cities across the country on three key measures: POLICY, which encompasses tax and regulatory policies; PRESENCE, which reflects the concentration of entrepreneurs and business startups; and PERSPECTIVE, which gauges the optimism and success of actual small business owners. Prince Albert scored particularly well in the Perspective and Policy evaluation. In fact, it is the highest Perspective score in the Top 10 Cities. The report outlines 12 indicators in assessing a city's entrepreneurial ranking; they are:

1. Net business start-ups
2. Business per capita
3. Self-employment intensity
4. Industry employment diversity
5. Future business performance
6. Future full-time hiring expectations
7. Overall State of Business
8. Cost of local government
9. Local government sensitivity to local businesses
10. Local government regulation
11. Local government tax balance
12. Bizpal

“This is certainly an excellent report card for Prince Albert,” said Mayor Scarrow. “This is an endorsement and tribute to the strong partnership between the business community, entrepreneurs and the City of Prince Albert. We share this National recognition with the Chamber of Commerce, North Central Enterprise Region, First Nations Economic Development, Community Futures and Downtown Business Improvement District.”

For more details from the report go to the CFIB website at: www.cfib.ca.

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