

# HOLD ACKNOWLEDGEMENT OF PURCHASER

I/We \_\_\_\_\_ representing  
(Name of Purchaser)

\_\_\_\_\_ As an interested party in the  
(Company or Self)

purchase of \_\_\_\_\_ from the City of Prince Albert, SK  
(Civic Address or Legal Description of Lot)

acknowledge that:

As set out in Land Administration Policy No. 87, Council Resolution No. 0130 of March 6, 2017, Procedures 7.02 Land Sales.

Applies to only selected residential lots, \$1 lots are not applicable.

1. I/We am/are required to make a \$500 non-refundable Hold Deposit to secure the above mentioned property.
2. **On or before April 1, 2022** I/we will have the right to enter into a City standard form, Option to Purchase and Development Agreement with City.
3. If a bona fide offer is received from a third party for the mentioned lot on hold, I/we must provide the 10% non-refundable deposit within seven (7) days, otherwise the lot will be available for sale to the third party and the \$500 holding deposit will be refunded.

\_\_\_\_\_  
(Signature of Purchaser or Authorized Agent)

\_\_\_\_\_  
(Date)

GENERAL INFORMATION:

NAME(s): \_\_\_\_\_

MAILING ADDRESS: \_\_\_\_\_

TELEPHONE: \_\_\_\_\_ CELL: \_\_\_\_\_ EMAIL: \_\_\_\_\_

CONTACT:  
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